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MEMORANDUM

Date: March 2, 2009

To: Marvin Distributors and Dealers

RE: Energy Tax Credit up to \$1,500 Now Available!

The recently passed Economic Stimulus package (the American Recovery and Reinvestment Act of 2009) includes federal tax credits that encourage homeowners to make energy efficient improvements to their homes. Replacing windows and doors with energy efficient Marvin products may qualify for this tax credit!

To qualify for the tax credit, a high level of energy efficiency is required. Marvin has a significant number of products that meet those qualifications. A list of qualifying Marvin products is available on marvin.com and will continue to be updated and enhanced with a fully comprehensive list available no later than Friday, March 6.

Details of the Tax Credit:

1. The tax credit is based on 30% of the cost of the qualifying windows and doors up to \$1,500. The installation of the windows and doors does not qualify for the tax credit.

○ **For example, a purchase price totaling \$5,000 of qualifying products will receive the maximum tax credit of \$1,500.**

□ **Not all products in the project are required to meet a 0.30 Uvalue and 0.30 SHGC. Therefore, \$5,000 of product that does qualify can be used with product that does not, yet the homeowner receives the maximum rebate.**

2. The credit has been raised to a maximum of \$1,500 per household.

3. The credit is available on projects completed in 2009 and 2010. (Total of \$1,500 over the two year period.)

4. The credit applies to the homeowner's principal residence only.

5. Window and door performance must be equal to or below a U-Factor of 0.30, and a Solar Heat Gain Coefficient (SHGC) of 0.30 or lower.

How to Qualify:

1. Replace old windows and doors with qualifying Marvin products between January 1, 2009 and December 31, 2010.

2. Save the purchase receipt and all NFRC/Energy Star labels from the windows and doors installed.

3. Submit IRS Tax Form 5695 when filing taxes. The 2009 version of Form 5695 will

be available late 2009 or early 2010 on the Energy Star and the IRS websites.

4. Improvements made in 2009 can be claimed on the homeowner's 2009 taxes (filed by April 15, 2010).

2020 Silver Bell Road, St. Paul, MN 55122 (651) 452-3039 www.marvin.com

Page 2

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Explaining to the homeowner what a tax credit is vs. a tax deduction.

A tax **credit** is a dollar-for-dollar reduction subtracted from your tax liability. Therefore, \$1,500 can be subtracted directly from the amount of tax that is owed, or added to a tax refund.

A tax **deduction** reduces the amount of your taxable income.

This program is a tax **credit directly off the tax liability**, not a tax deduction off the taxable income.

Promotion of the Tax Credit

Web pages have been added to marvin.com that highlight:

Energy Efficiency

The Federal Energy Tax Credit

Product Performance detailing which products meet the required performance criteria

Marvin is also committed to marketing this program significantly. Some of the nearterm

marketing activities are:

Website – we will continue to enhance the information about this program and our products on marvin.com

Showroom/Tradeshaw handout

Email blast to consumers and remodelers

Internet search optimization

Press release template for dealers to use to promote this program in their local markets

Marvin has a significant number of products that will meet the requirements needed to qualify for the tax credit. A list of qualifying products is available on marvin.com and that list will continue to be updated throughout the week. If you have any questions in the meantime, please contact your Marvin sales representative.

This summary information is provided as a convenience and may not be relied upon as a substitute for professional tax advice. Marvin disclaims all responsibility for determining whether a particular product qualifies for this or any other tax credit. All purchasers are advised to consult a professional tax advisor to determine whether the products they purchase qualify for the tax credit and how to qualify for the credit. More information is available at

www.energystar.gov/taxcredit.